

Environmental Connection, LLC

CONSULTING ENVIRONMENTAL SCIENTISTS AND ECOLOGISTS



December 2, 2008

To: Peter English
From: Gene McColligan
Re: **Status report-Oxford Wetland Mitigation Bank**

Phase I-Completed

A wetland mitigation concept plan and a vegetation map were developed by members of the Wetland Mitigation Team (WMT).

The WMT attended a November 6, 2008 kick off meeting in our office in Ottsville PA. The meeting lasted 3 hours and was well received by all attendees. WMT staff were paid to attend the meeting as well as for travel costs.

Phase II- Active (fully during the past two weeks)

This phase became fully active when the Phase II retainer was submitted to Environmental Connection, LLC on November 16, 2008. Agreements have signed with the EarthRes Group, Inc and Gladstone Engineering, Inc. Agreements with Young Environmental, LLC and Tom McKee are pending and will be finalized shortly.

Task 1- Attend pre-application meeting with the NJDEP

A pre-application request was submitted to the NJDEP on October 24, 2008. NJDEP staff has responded to this request and have set up a meeting on 10 on December 3, 2008.

Task 2- NJDEP Permit applications (SE & FW)

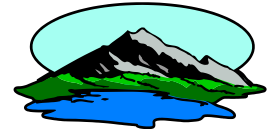
The WMT has taken the initial steps required to frame out above applications.

Task 3- Prepare ISRA response

Monies for ISRA work were forwarded to the EarthRes Group, Inc . EarthRes Group, Inc is working attentively on this task.

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Task 4 Mitigation Credit Marketing

A web site has been established for the bank (www.oxfordwetlandbank.com). Substantive refinements are currently underway. It has been listed with Yahoo and the Environmental Yellow Pages. It also appears readily on Google.

In addition, PowerPoint presentations have been developed about the bank, including one for general presentations to the “public”.

Miscellaneous

The WMT has been engaged in positive (and encouraging) discussions with representatives from the Warren County Mosquito commission, the NJDEP Division of Fish and Wildlife, and a local environmentalist. These individuals have been invited to tour the site with members of WMT.

I am available to discuss this memo with you.